

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GOLD COAST RESOURCES INC
516 SEA RANCH DR
SANTA BARBARA CA 93109-1039



APPAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 93117 1368

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		360	1,290	Lease: 18380 Type: REAL Owner #: 93117
ROAD & BRIDGE	C		360	1,290	Legal: VICKIE "B"
GIDDINGS ISD	G	C	360	1,290	MAGNOLIA OIL & GAS
GIDDINGS CITY	G	C	360	1,290	AB 208 MOORE W H
					RRC #18380
					.017235 Override Royalty
					Category: G1
					Railroad #: 18380
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$1,290 in 2024 as compared to \$170 in 2019 is a 658.82% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		360	858	432	
ROAD & BRIDGE		360	858	432	
GIDDINGS ISD		0	1,290	0	
GIDDINGS CITY		0	1,290	0	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	3,490	5,910	Lease: 22999	Type: REAL Owner #: 93117
ROAD & BRIDGE	C	3,490	5,910	Legal: FENN RANCH UNIT	
DIME BOX ISD	C	3,490	5,910	MAGNOLIA OIL & GAS	
				AB 183 KENNERLY E	
				RRC #22999	
				.010000 Override Royalty	
				Category: G1	
				Railroad #: 22999	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$5,910 in 2024 as compared to \$5,520 in 2019 is a 7.07% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	3,490	1,722	4,188		
ROAD & BRIDGE	3,490	1,722	4,188		
DIME BOX ISD	3,490	1,722	4,188		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		8,560	9,980	Lease: 25442	Type: REAL Owner #: 93117
ROAD & BRIDGE		8,560	9,980	Legal: FENN RANCH E #1H	
DIME BOX ISD		8,560	9,980	APACHE CORPORATION	
				AB 183 KENNERLY E	
				RRC #25442	
				.010000 Override Royalty	
				Category: G1	
				Railroad #: 25442	
HB1984: The Appraised value of \$9,980 in 2024 as compared to \$7,650 in 2019 is a 30.46% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	8,560	0	9,980		
ROAD & BRIDGE	8,560	0	9,980		
DIME BOX ISD	8,560	0	9,980		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	12,410	2,580	14,600		
ROAD & BRIDGE	12,410	2,580	14,600		
GIDDINGS ISD	0	1,290	0		
GIDDINGS CITY	0	1,290	0		
DIME BOX ISD	12,050	1,722	14,168		